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Education Credit Union Announces Interim President and Chief Executive Officer

AMARILLO, TX – (July 2022) Education Credit Union (ECU) announced Wednesday the departure of President and CEO, Eric Jenkins, citing a new opportunity that will allow him to return to his home state of Georgia.

"We are fortunate to have a tight-knit organization and leadership team, which has allowed the Credit Union to grow over \$104 million in assets under Eric Jenkins' direction," said Chairperson of the Board, Daniel Coward. "And while we are all a bit saddened about the news of Eric's departure, we are thrilled this move will take him closer to family. On behalf of the entire organization, we thank him for his leadership and we wish him the very best in his next chapter."

The ECU Board has appointed Marcus Smith as interim CEO, and Smith will step in when Jenkins departs. Smith has served as CFO of ECU since 2014.

"Change is often hard but it is inevitable and we are losing part of our team. We wish Eric the best in his future endeavors; and we will continue to serve our members and love on our community!" Marcus Smith, interim CEO said.

Coward said the Board has the ultimate confidence in Smith and the leadership team Eric has put in place, and is confident the transition will be seamless for staff and for members alike. He said the organization is excited to continue on the path of growth and expanded service for the Credit Union's members and employees in the Panhandle region under Smith's leadership.

About Education Credit Union

Education Credit Union, founded in 1935, has grown to achieve assets of over \$400 million and serves more than 32,000 members. Decorated with the 2017 NAFCU Credit Union of the Year Award, Bauer Financials' Superior 5-Star Rating, and ranked by Forbes as the top three credit union in Texas, ECU clearly lives up to their mission statement to excel in service, care, and financial protection for members and their families. ECU's membership is open to individuals in education, including homeschoolers, employees of public and private institutions of learning, school council or Board members, as well as those who live within a 10-mile radius of its six branches throughout Amarillo, Bushland and Canyon. With values such as superior member service, ethical behavior, long-term planning and training, teamwork, defect free processes, products and services, financial stability and long term success, a motivated Board, management, and staff, respect for individuals, involvement and caring for the community, staff empowerment, and promotion of financial literacy, Education Credit Union is committed to fulfilling their vision to be the preferred financial provider through all stages of life for their members. For more, visit: www.educationcu.com.